

Community Infrastructure Levy (CIL) Rate Summary 2024

1. [Brentwood Borough Council CIL Charging Schedule](#) will come into effect on 15 January 2024. In order to respond to market conditions, CIL is subject to an index of inflation. More information on this is available on the [Royal Institute of Chartered Surveyors \(RICS\) website](#).
2. The formula provided below is from CIL Regulation 121C paragraph 2 (e)(iii) and shows how indexation is applied to CIL Charging Schedule rates.

$$\frac{R \times I_y}{I_c}$$

Where:

R is the CIL rate when the Charging Schedule took effect.

I_y is the index figure for the given calendar year.

I_c is the index figure for the calendar year in which the Charging Schedule took effect.

3. Because the Brentwood CIL Charging Schedule is coming into effect in January 2024, the index figures for “I_y” and “I_c” in the Annual CIL Rate Summary equation will be the same. As a result, there will be no change to the original Brentwood CIL Charging Schedule rates for 2024. However, subsequent Annual CIL Rate summaries will be presented within this document to show the CIL rate summary, in line with inflation.